

# Mutual Cash Fund (MCTDF)

Deposit fund with daily access



Mutual Limited

Mutual Cash Fund (MCTDF) is a low cost managed fund investing in Big 4 bank deposits and cash. The Fund targets a net return of 0.50% pa above the Bank Bill Swap Rate while offering daily access and unit pricing.

## ✔ More diversified

MCTDF is invested across numerous at call and term deposits offered by the Big 4 major Australian banks only - ANZ, CBA, NAB and Westpac. Fund investors are not exposed to any single borrower or investment term.

## ✔ Rising rates, rising returns

By investing in different deposits with differing maturities, the Fund may enhance its returns more quickly than investing in a single deposit that rolls over at maturity.

## ✔ Access anytime

The Fund does not require investors to lock up their money for months until maturity. Daily unit pricing allows daily access to funds.

### Key Fund Facts

APIR	PRM0010AU
Investment objective pa	0.50% above Index
Index	Bloomberg AusBond Bank Bill Index
Inception	2011
Distribution	Quarterly
Unit pricing	Daily
Management Fee	0.25% pa
Buy/Sell costs	Nil
Rating	Zenith Recommended Lonsec Recommended
Key Platforms	Asgard, BT Panorama, BT Wrap, Firstchoice, Firstwrap, HUB24, Macquarie, Netwealth, Powerwrap, Praemium

Rate comparison (as at 31 March 2024)	%
MCTDF (gross running yield*)	4.90
90 Day Bank Bill Swap Rate	4.34
RBA Cash Rate	4.35

## Reliable track record

The Fund is managed by Mutual Limited, an Australian-based fixed income fund manager.

The Fund has never had a negative daily return and has never been unable to fund redemptions. This record reflects its low risk profile.

## A more responsive return profile

With a wide spread of deposits across a range of maturity dates, the Fund is designed to provide deposit like returns with liquidity. By design the Fund has a large exposure to the RBA rate and will reflect a higher return as and when the RBA increases the cash rate.

Investors can expect the gross running yield to continue to increase in a rising rate environment.

# 4.90%

MCTDF Gross Running Yield

\*The Gross Running Yield is the % of income earned by the Fund divided by the Market value of the Fund assets. It is not a forecast return. You should obtain and read the PDS for information on the Fund including the calculation of returns.

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