

Mutual Cash Fund (MCTDF)

Deposit fund with daily access



Mutual Limited

Mutual Cash Fund (MCTDF) is a low cost managed fund investing in Big 4 bank deposits and cash. The Fund targets a net return of 0.50% pa above the Bank Bill Swap Rate while offering daily access and unit pricing.

✓ More diversified

MCTDF is invested across numerous at call and term deposits offered by the Big 4 major Australian banks only - ANZ, CBA, NAB and Westpac. Fund investors are not exposed to any single borrower or investment term.

✓ Rising rates, rising returns

By investing in different deposits with differing maturities, the Fund may enhance its returns more quickly than investing in a single deposit that rolls over at maturity.

✓ Access anytime

The Fund does not require investors to lock up their money for months until maturity. Daily unit pricing allows daily access to funds.

Key Fund Facts

APIR	PRM0010AU
Investment objective pa	0.50% above Index
Index	Bloomberg AusBond Bank Bill Index
Inception	2011
Distribution	Quarterly
Unit pricing	Daily
Management Fee	0.23% pa
Buy/Sell costs	Nil
Rating	Zenith Recommended Lonsec Recommended Asgard, BT Panorama, BT Wrap, Firstchoice, Firstwrap, HUB24, Macquarie, Netwealth, Powerwrap, Praemium
Key Platforms	

Rate comparison (as at 30 September 2025)	%
MCTDF (gross running yield*)	4.13
90 Day Bank Bill Swap Rate	3.58
RBA Cash Rate	3.60

Reliable track record

The Fund is managed by Mutual Limited, an Australian-based fixed income fund manager.

The Fund has never had a negative daily return and has never been unable to fund redemptions. This record reflects its low risk profile.

A more responsive return profile

With a wide spread of deposits across a range of maturity dates, the Fund is designed to provide deposit like returns with liquidity. By design the Fund has a large exposure to the RBA rate and will reflect a higher return as and when the RBA increases the cash rate.

Investors can expect the gross running yield to continue to increase in a rising rate environment.

4.13%

MCTDF Gross Running Yield

*The Gross Running Yield is the % of income earned by the Fund divided by the Market value of the Fund assets. It is not a forecast return. You should obtain and read the PDS for information on the Fund including the calculation of returns.

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